

## TREASURER'S REPORT

The 2019-2020 fiscal year saw the organization generating a modest surplus, building on the balance sheet strength we've developed over the last few years. Our operating results reflect a combination of exceptional levels of revenue generation and outstanding cost management.

Overall, our operational revenues increased 12% year on year. Of particular note were record returns from our annual Turning Points Gala, and a significant increase in our general donations, supported by, amongst other initiatives, continued involvement in CTV's Toy Mountain Campaign and the annual Shoppers Drug Mart LOVE YOU program.

We experienced a small increase in costs year-on-year, but they were carefully managed within our annual budget. Most of our expenditures relate to facility and front line employee costs.

The surplus provides for additional contingency for more difficult times that may lie ahead. The immediate future from a fundraising perspective remains uncertain, with the broader effects of COVID-19 and turmoil in the oil and gas sector touching everyone across the city in recent weeks.

That said, we are receiving additional, and very welcome, financial support from both Provincial and Federal governments, and with the agency having such a powerful reputation in the family violence sector, we've shown an ability in recent years to attract and retain donors in spite of the financial pressures that our community has faced. You can be assured that the Calgary Women's Emergency Shelter's board and management will be focussed on ensuring that the finances are managed prudently through this period of significant uncertainty.

As a board, we are grateful for the overwhelming support of governments at all levels, corporations across the city and the continued and growing contributions of an incredible group of individual donors, groups and associations. All of these stakeholders allow the organization to continue to provide outstanding service to families impacted by family violence and abuse as well as enhancing awareness of the causes and solutions of this largely invisible, but widespread issue across our community.

**Dave Newby FCA**

*Treasurer*

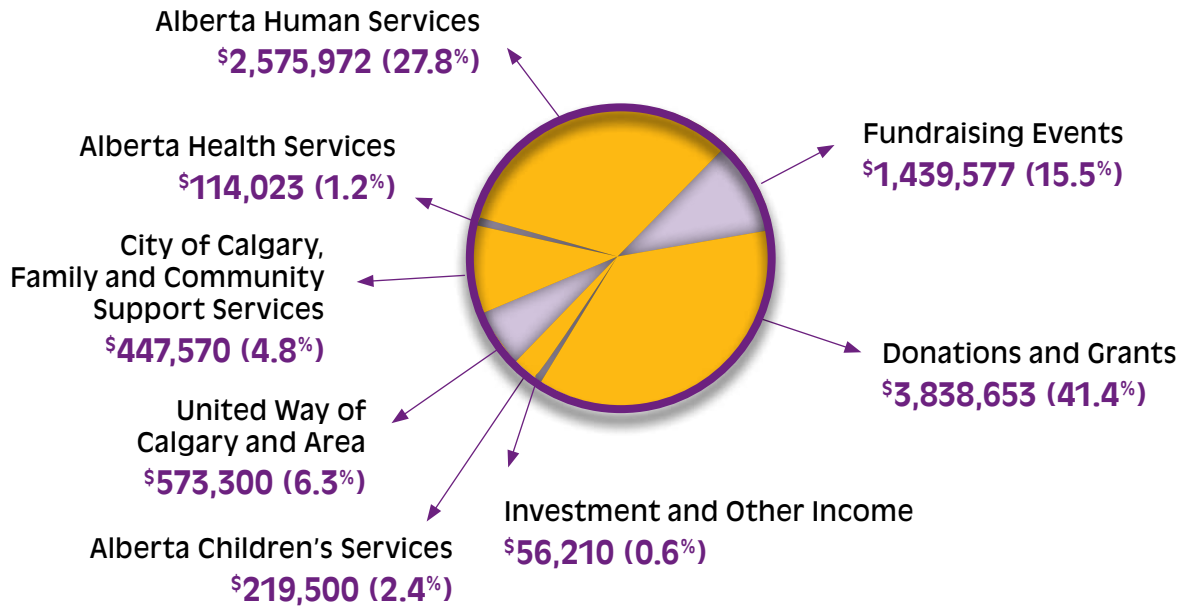
Board of Directors

# Funding Sources and Uses

## Fiscal Period Ended March 31, 2020

### FUNDING SOURCES 2019 – 2020

**TOTAL REVENUE \$9,264,804**



### FUNDING USES 2019 – 2020

**TOTAL EXPENSES \$8,845,492**

