

# TREASURER'S REPORT

The Calgary Women's Emergency Shelter entered the 2016-2017 fiscal year faced with an economy that was still very uncertain. While we hoped we would encounter a stronger economic climate this year, we felt a cautious and prudent approach to the organization's operations was still warranted. Despite the continuing downturn within our community, we once again had a very successful year due to the efforts of our Executive Director, her staff and volunteers, and the incredible support we received from the community. Although we expect that the current economic environment will continue to present challenges throughout the coming year, we feel our organization is now in a financial position to sustain itself and to move forward with a new Strategic Plan.

Once again, our Resource Development & Communications team overcame the challenges of the economic climate to meet and exceed their fundraising targets through corporate and individual donations this year. The 2016 Turning Points Gala was an extremely successful event, both from the financial aspect and in raising awareness of family violence and abuse within our community. The incredible efforts of our Turning Points Committee and the community support we received made the success of this event possible. Going forward, while we must continue to be cautious and prudent in our approach to the operation of our organization, we are more confident in our ability to reach our goals and to maintain a stable financial position. We are fortunate to continue through these uncertain and challenging times with a very sound footing due to the efforts of our staff and volunteers.

For the 2016-2017 year our total operating revenue remained stable and was \$7.9m, a small increase of \$196K in operating revenue from the previous year.

Throughout the downturn in our community we continue to ensure adequate resources are available to provide the services in which the community depends on us.

Operating expenses were stable with an increase of 6% from the previous year to \$7.4m. Our major expense continues to be salaries and the need for ongoing professional development of our staff. The overall operations resulted in a \$508k surplus, which was quite an accomplishment in the current economic environment. Our Executive Director and Director of Finance and Administration continue to oversee and monitor the financial needs of the organization, including planning, meeting funding requirements and diligence in controlling expenses.

Our staff continues to face many challenges as the need for more services and space in the community continues to grow. We are grateful to all our partners including, government agencies, the business community, families and individual donors for their generosity and support throughout the 2016-2017 year.

I would like to thank the volunteers on the Finance and Audit Committee for the time and support they have provided to the organization this year in fulfilling our fiscal responsibilities.

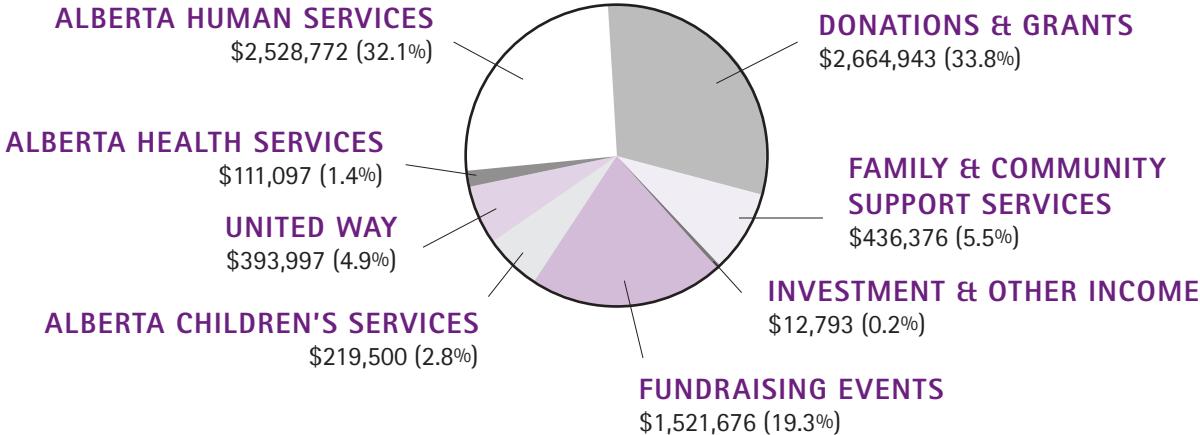
**Linda Matkaluk**  
*Treasurer*  
Board of Directors

# FUNDING SOURCES AND USES

## FISCAL PERIOD ENDED MARCH 31, 2017

*Funding Sources 2016 - 2017*

*Total Revenue \$7,889,154*



*Funding Uses 2016 - 2017*

*Total Expenses \$7,419,852*

